

2019 AGM update

Preliminary first half outlook indicates pre-tax profit range of \$11.0M to \$12.5M, up from \$9.0M in the previous corresponding period

BRISBANE, Wednesday 13 November 2019: Australian business technology solutions leader Data#3 Limited (ASX: DTL) provided an update on the performance and outlook for the first half of the 2020 financial year at its Annual General Meeting.

CEO and Managing Director Laurence Baynham confirmed that the company had made a strong start to the 2020 financial year.

“We expect to improve on last year’s first half pre-tax profit of \$9 million. To what extent we can do this remains dependent on opportunities that need to be realised through November and December. Our current first half projection is for pre-tax profit in the range of \$11.0 million to \$12.5 million.

This is in line with our overall financial goal to deliver sustainable earnings growth.

The FY20 first half results and interim dividend will be announced on 19 February 2020. It is also our intention to maintain our usual dividend practice,” he said.

The Annual General Meeting addresses are available on the Data#3 website <http://www.data3.com.au>

ENDS

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About Data#3

Data#3 Limited (ASX: DTL) is a leading Australian IT services and solutions provider, focused on helping its customers solve complex business challenges using innovative technology solutions.

Built on a foundation of 40 years' experience, combined with world-leading vendor technologies, Data#3 delivers an integrated array of solutions spanning cloud, mobility, security, data & analytics and IT lifecycle management. These technology solutions are delivered by combining Data#3's services across consulting, project services and support services.

Listed on the ASX in 1997, Data#3 reported revenues of \$1.4 billion in the 2019 financial year and has more than 1,200 staff. Headquartered in Brisbane, it has facilities across 12 locations in Australia and Fiji.

More information about Data#3 and its solution and service offerings is available at <http://www.data3.com.au>