Data#3 reports another 'best ever' result

Full year dividends increase 9% to 50 cents on the back of 8% growth in earnings per share

BRISBANE, Monday 24 August 2009. Data#3 Limited [ASX: DTL], a national information and communications technology (ICT) company, today announced another best ever result with a record net profit after tax of $9.8 million for the year ended 30 June 2009, an 8% increase over the 2008 financial year.

Data#3 recorded a 46% increase in total revenue to $530.5 million, and earnings per share increased 8% to 63.76 cents.

The Board has declared a final dividend of 30.0 cents per share to bring total dividends for the year to 50.0 cents per share, an increase of 9% over the previous year. The dividend will be paid on 30 September 2009.

"In the face of very difficult business conditions our strategy for organic growth continues to be well executed by the management team," Chairman Richard Anderson commented. "We saw the first full year positive contribution from the people who joined us from Commander in February 2008 and in particularly difficult market conditions for contracting and recruitment markets we experienced a disappointing but understandable performance from Fingerprint Consulting acquired in January 2008" he said.

Highlights

- Revenues of $530.5 million - up 46% with growth in all geographic regions
- Particularly strong growth in Licensing Solutions albeit that significant revenues from the Federal Government Volume Supply Agreement came at very low margins
- EBITDA of $14.5 million - up 12%
- EBIT of $13.4 million - up 10%
- NPAT of $9.8 million - up 8%
- Basic earnings per share of 63.76 cents - up 8%
- Full year fully franked dividends of 50.0 cents per share - up 9%
- Strong net operating cash inflows of $19.5 million and no debt
- Increase in contract revenues to 59.5% of total revenue
- Further acknowledgement of our market leading expertise with various awards from the world's leading technology manufacturers including being the first partner inducted into IBM Australia's Hall of Fame; winning Microsoft Australia's Partner of the Year award for 2008 for Licensing Solutions and Microsoft's Worldwide Partner of the Year award for Infrastructure Security Solutions
- Other industry recognition included placement in the Financial Review's MIS Strategic 100 and being awarded the CRN Australia Award for Enterprise Reseller of the Year and the ARN award for Integrator of the Year
- Substantial investment in internal systems to provide a platform for increasing efficiency and productivity in the future.

Managing Director John Grant stated "2009 was a year dominated by uncertainty yet we achieved spectacular revenue growth which we saw as critical to maintaining the strongest market position possible. We believe we are as well positioned as we can be to handle and find opportunity in a continuing difficult environment and we are targeting to once again increase market share to deliver organic growth in all areas of the business. Our overall financial objective for 2010 is to at least maintain the performance of 2009."

The Board also announced its intention to extend the on-market buy-back (of up to 10% of the company's shares) for a 12 month period commencing 1 September 2009.

Data#3 Email Alerts facility

You can now stay up to date with Data#3's business activities by registering to receive Email Alerts. This facility will automatically notify you via email each time Data#3 releases company news and information. To join Email Alerts, simply fill in your details in the Investor section on Data#3's website (http://www.data3.com.au) and select which information you would like to receive.

About Data#3

Data#3 Limited [ASX: DTL] is a national Information and Communication Technology (ICT) solutions company.

Data#3's provides market leading expertise in:
- Software licensing and software asset management solutions to optimise and manage the acquisition of software licensed in volume from global manufacturers
- Integrated solutions to design and deploy hardware and software infrastructure integrating the desktop, network and data centre
- Product solutions for procuring, configuring and rolling-out technology cost effectively
- Managed services to provide outsourced solutions for infrastructure operations, support and maintenance
- People solutions to provide contract and permanent recruitment and human capital performance management.

Data#3's customers cover a wide range of industries including banking and finance, mining, tourism and leisure, legal, healthcare, manufacturing, distribution, government and utilities located throughout Australia and Asia Pacific.

Data#3 reported revenues of $530 million in the 2008/09 financial year, and has approximately 470 employees. The company is headquartered in Brisbane, and has offices located in Sydney, Melbourne, Canberra, Adelaide, Perth, Townsville, Rockhampton, Gladstone and New Caledonia.

More information about Data#3 and its solution offerings is available at
http://www.data3.com.au

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